

XBRL Europe - What's new?

XBRL Spain conference Madrid, 17 November 2016 Bruno Tesniére, Chair XBRL Europe



XBRL EUROPE - YOUR ORGANISATION

- EUROPEAN ORGANIZATION OF XII FOR PROMOTING XBRL IN EUROPE
- ▶ 26 MEMBERS (XBRL BE, DK, GE, FIN, FR, IT, LUX, NL, SP, SE, UK) and direct members (The European Federation of Financial Analyst Societies, Bermuda Monetary Authority, Fujitsu Poland EMEA, Infogreffe, THEIA Partners, E&Y EMEIA, BR-AG Poznan, Atos International, UB Partners, Axiom SL, IRIS Business Services, GPM Systemy, IBM, Merill Corp & Workiva)



XBRL EUROPE - YOUR ORGANISATION

- Liaises with European Institutions: EC, EP, ECB, European authorities EBA, EIOPA, ESMA, and intermediary bodies like EBF, EFRAG, etc,
- Organises XBRL weeks and specific meetings for its WG/Committees (2per year). Next one on 6 June 2017 in Frankfurt ECB premises
- Organises projects & activities with its WGs



XBRL EUROPE - WGs/COMMITTEES

- XBRL EU Business Register WG, Thomas Verdin
- Supervisory Reporting WG, E. Jarry & D. DeBrandt
- ▶ IFRS, Securities, Markets & Usability WG, P. Hamon
- Multi Stakeholder Platform TF, I.Boixo & B.Rydberg
- ▶ EU Adoption committee G.Maguet & J.Guest
- Strategic Adhoc Com B.Tesnière
- ESMA ESEF Consultation Adhoc Com, B.Tesnière, H.Buysse & G.Maguet
- Anacredit Task Force (POC) Anne Bini & Isabelle Zimmermann



XBRL - WHAT'S NEW IN EUROPE?

Present

- XBRL Panorama extends widely in Europe
- European Authorities (EBA, EIOPA, ECB, NCAs & MS) consolidated/extended projects in supervised/non supervised sectors.
- XBRL identified by European Commission as a specification that can be referenced in European public procurement – January 2016
- Interconnexion of EU Business registers 1st steps



XBRL - WHAT'S NEW IN EUROPE?

Future

- ESMA will announce decisions end of 2016, XBRL experts hired by ESMA. ESMA -> Major XBRL development coming years (likely: iXBRL)
- New projects (Anacredit ECB, banking, etc.)
- New SBR projects in various countries
- Interoperability of standards and integration of reportings are the future XBRL development.
 Enlargement of the XBRL scope?





Thank you - Questions